



HEG/SECTT/2018

1st August, 2018

PROUD TO BE INDIAN  
PRIVILEGED TO BE GLOBAL

1	<b>BSE Limited</b> 25 <sup>th</sup> Floor, P J Towers Dalal Street MUMBAI - 400 001. Scrip Code : 509631	2	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No.C/1, G Block, Bandra - Kurla Complex Bandra (E), MUMBAI - 400 051. Scrip Code : HEG
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**Sub: Outcome of Board meeting:-****Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018, alongwith the Limited Review Report thereon.**

Dear Sir,

Pursuant to Regulation 30 & 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith the Statement of Unaudited financial results of the Company for the quarter ended the 30<sup>th</sup> June, 2018, alongwith the Limited Review Report as approved and taken on record by the Board of Directors at their meeting held today i.e. 1<sup>st</sup> August, 2018.

Please note that the Audit Committee of the Company is reconstituted by the Company in its Board Meeting held on today i.e 1<sup>st</sup> August, 2018. Now, the members of the reconstituted Audit Committee are as under:

S. No	Name of Director	Designation in the Company	Position in Committee
1	Shri Dharmendar Nath Davar	Independent Director	Chairman
2	Shri Shekhar Agarwal	Non-Executive Director	Member
3	Dr. Kamal Gupta	Independent Director	Member
4	Dr. Om Parkash Bahl	Independent Director	Member
5	Shri Satish Chand Mehta	Independent Director	Member

Kindly take the same on record.

The meeting of Board of Directors commenced at 1.15 P.M and concluded at 4.20 P.M.

Thanking you,

Yours faithfully,  
For HEG LIMITED
  
**(VIVEK CHAUDHARY)**  
**COMPANY SECRETARY**

heg.investor@lnjbhilwara.com

**HEG LIMITED**

Encl: as above

**Corporate Office :**

Bhilwara Towers, A-12, Sector-1  
Noida - 201 301 (NCR-Delhi), India  
Tel. : +91-120-4390300 (EPABX)  
Fax : +91-120-4277841  
Website : www.lnjbhilwara.com

**Regd. Office :**

Mandideep (Near Bhopal) Distt. Raisen - 462046  
(Madhya Pradesh), India  
Tel. : +91-7480-405500, 233524 to 233527  
Fax : +91-7480-233522  
Website : www.hegltd.com

Corporate Identification No.: L23109MP1972PLC008290



**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS**

Review Report to  
The Board of Directors,  
HEG Limited

We have reviewed the accompanying statement of unaudited financial results of HEG Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("the Regulations") read with SEBI circular No CIR/CFD/FAC/62/2016 dated July5, 2016 ("the circular")

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules and the circular issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

**Scope of Review**

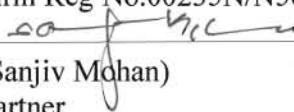
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in applicable Indian accounting standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Dated: 01.08.2018  
Place: Noida



For SCV & Co. LLP  
Chartered Accountants  
Firm Reg No.00235N/N500089  
  
(Sanjiv Mohan)  
Partner  
M. No. 086066

**HEG LIMITED**

Corporate Office : Bhilwara Towers, A-12, Sector -1, NOIDA - 201301.

Registered Office : Mandideep (Near Bhopal ), Distt. Raisen, Madhya Pradesh-462046.

Phone : 0120-4390300; Fax : 0120-4277841

CIN: L23109MP1972PLC008290 Website: www.heg ltd.com Email: heg.investor@lnjbhilwara.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

₹ in Crores

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
I	Revenue from Operation(Refer Note 3)	1587.38	1292.45	213.71	2758.40
II	Other Income	7.95	3.79	0.72	12.37
III	Total Revenue (I+II)	1595.33	1296.24	214.43	2770.77
IV	Expenses				
	Cost of materials consumed	277.02	200.21	113.32	575.81
	Purchase of stock -in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in- progress and stock-in-trade	(71.38)	(54.24)	(17.99)	(97.82)
	Employee benefits expense	45.45	48.61	13.83	112.56
	Finance cost	1.74	17.90	13.16	56.68
	Depreciation and amortisation expense	17.56	17.68	17.78	72.55
	Power and Fuel (Net of Interdivisional Purchases)	41.50	53.97	21.36	164.36
	Excise Duty (Refer Note 3)	0.00	0.00	8.35	8.35
	Other Expenses	106.82	92.94	51.45	273.57
	Total expenses (IV)	418.71	377.07	221.26	1166.06
V	Profit/(Loss) before exceptional items and tax (III-IV)	1176.62	919.17	(6.83)	1604.71
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	1176.62	919.17	(6.83)	1604.71
VIII	Tax expense				
	(1) Current Tax	406.21	284.55	0.01	513.56
	(2) Deferred Tax	0.11	0.61	1.59	9.81
IX	Net Profit/(Loss) for the period (VII-VIII)	770.30	634.01	(8.43)	1081.34
X	Other Comprehensive Income (Net of Taxes)				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.38	0.00	(0.36)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	(0.13)	0.00	0.12
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period	770.30	634.26	(8.43)	1081.10
XII	Paid -Up Equity Share Capital ( Face Value ₹ 10/- per share)	39.96	39.96	39.96	39.96
XIII	Reserves (Excluding Revaluation Reserves)				1768.66
XIV	Earnings Per Share (₹) - Basic	192.77	158.66	(2.11)	270.61
	(not annualised) - Diluted	192.77	158.66	(2.11)	270.61



**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

₹ in Crores

Sl. No.	Particulars	Quarter Ended			
		30-06-2018		31-03-2018	
		Unaudited	Audited	Unaudited	Audited
		30-06-2017	31-03-2018		
<b>A</b>	<b>Segment Revenue</b>				
	Graphite	1586.84	1288.10	212.42	2738.83
	Power	26.51	40.66	54.24	213.80
	Others	0.00	0.00	0.00	0.01
	<b>Total</b>	<b>1613.35</b>	<b>1328.76</b>	<b>266.66</b>	<b>2952.64</b>
	Less: Inter segment sales	25.97	36.31	52.95	194.24
	<b>Net Sales / Income from Operations</b>	<b>1587.38</b>	<b>1292.45</b>	<b>213.71</b>	<b>2758.40</b>
<b>B</b>	<b>Segment Results</b>				
	Profit before tax and interest from each segment				
	Graphite	1179.22	936.00	(11.49)	1613.03
	Power	(4.77)	1.52	17.81	48.59
	Others	4.01	(0.45)	0.01	(0.23)
	<b>Total</b>	<b>1178.46</b>	<b>937.07</b>	<b>6.33</b>	<b>1661.39</b>
	Less:				
	Finance cost	1.74	17.90	13.16	56.68
	<b>Total Profit Before Tax</b>	<b>1,176.72</b>	<b>919.17</b>	<b>(6.83)</b>	<b>1,604.71</b>
<b>C</b>	<b>Segment Assets</b>				
	Graphite	2769.37	2311.30	1484.65	2311.30
	Power	154.67	166.07	173.78	166.07
	Unallocable / Others	880.56	158.21	158.11	158.21
	<b>Total Segment Assets</b>	<b>3804.60</b>	<b>2635.58</b>	<b>1816.54</b>	<b>2635.58</b>
<b>D</b>	<b>Segment Liabilities</b>				
	Graphite	1123.45	737.57	638.69	737.57
	Power	34.36	33.71	34.22	33.71
	Unallocable / Others	67.87	55.67	4.83	55.67
	<b>Total Segment Liabilities</b>	<b>1225.68</b>	<b>826.95</b>	<b>677.74</b>	<b>826.95</b>



Notes:

- 1 The figures of the corresponding previous period / year have been regrouped / reclassified wherever considered necessary to correspond to current period / year classification.
- 2 Operations at our Hydro Power Plant at Tawa are seasonal in nature. The plant generally remains closed in the 1st quarter, starts operating in the 2nd quarter, peaks in the 3rd quarter before tapering down in the last quarter.
- 3 Consequent to the introduction of GST w.e.f. 1st July 2017, revenue is required to be shown net of GST. Revenue for the period prior to 1st July 2017 was shown inclusive of excise duty. Accordingly, the revenue for the quarter ended 30th June 2018 is not comparable with the corresponding quarter of previous period presented.
- 4 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 1st August,2018, and have also been reviewed by the statutory auditors of the company as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

For HEG Limited



Ravi Jhunjunwala

Chairman, Managing Director & CEO

DIN: 00060972



Place : Noida(U.P)

Dated : 1st August, 2018