



# GRAPHITE INDIA LIMITED

REGD. & H.O. : 31, CHOWRINGHEE ROAD, KOLKATA - 700 016, W.B., INDIA  
PHONE : 91 33 4002 9600, 2226 5755 / 4942 / 4943 / 5547 / 2334, 2217 1145 / 1146  
FAX : 91 33 2249 6420, E-MAIL: gilro@graphiteindia.com  
WEBSITE : www.graphiteindia.com, CIN: L10101WB1974PLC094602

GIL:SEC:18/19:

August 6, 2018

Bombay Stock Exchange Limited  
The Corporate  
Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg., P.J.Towers,  
Dalal Street,  
**Mumbai 400 001.**

**Scrip Code – 509488**

The Manager  
Listing Department  
National Stock Exchange  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No-C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
**Mumbai 400 051**  
**Symbol - GRAPHITE**

**Sub: Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2018,  
Along with Limited Review Report thereon.**

Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited (standalone and consolidated) financial results of the Company for the quarter ended 30<sup>th</sup> June, 2018 as approved by the Board of Directors at its meeting held today i.e. 6<sup>th</sup> August, 2018 along with the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 11.45 A.M. and concluded at 1:15 P.M.

Thanking you,

Yours faithfully,  
For Graphite India Limited

B. Shiva  
Company Secretary

Encl : As above.



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Statement of Consolidated Unaudited Results for the quarter ended 30th June, 2018

(₹ In Crores)

S. No.	Particulars	Quarter ended			Year ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	1,965	1,323	415	3,291
2	Other Income	30	36	21	89
3	<b>Total Income (1+2)</b>	<b>1,995</b>	<b>1,359</b>	<b>436</b>	<b>3,380</b>
4	<b>Expenses</b>				
	(a) Cost of Materials Consumed	380	271	126	753
	(b) Purchases of Stock-in-trade	-	12	-	12
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(142)	25	(3)	7
	(d) Excise Duty on Sale of Goods	-	-	25	25
	(e) Employee Benefits Expense	69	66	59	252
	(f) Consumption of Stores and Spare Parts	52	52	38	176
	(g) Power and Fuel	91	86	78	334
	(h) Finance Costs	2	2	1	8
	(i) Depreciation and Amortisation Expense	13	13	13	52
	(j) Other Expenses	79	91	54	288
	<b>Total Expenses</b>	<b>544</b>	<b>618</b>	<b>391</b>	<b>1,907</b>
5	<b>Profit before Exceptional Items and Tax (3 - 4)</b>	<b>1,451</b>	<b>741</b>	<b>45</b>	<b>1,473</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax (5 + 6)</b>	<b>1,451</b>	<b>741</b>	<b>45</b>	<b>1,473</b>
8	<b>Income Tax Expense</b>				
	-Current Tax	479	243	12	475
	-Deferred Tax Charges/( Credit)	15	(42)	3	(34)
9	<b>Net Profit for the Period/ Year (7 - 8)</b>	<b>957</b>	<b>540</b>	<b>30</b>	<b>1,032</b>
10	<b>Other Comprehensive Income</b>				
	A. Items that will not be reclassified to profit or loss (net of tax)	(1)	3	(1)	1
	B. Items that will be reclassified to profit or loss (net of tax)	(1)	7	(1)	6
	<b>Total Other Comprehensive Income, Net of Income Tax</b>	<b>(2)</b>	<b>10</b>	<b>(2)</b>	<b>7</b>
11	<b>Total Comprehensive Income for the Period/ Year (9 + 10)</b>	<b>955</b>	<b>550</b>	<b>28</b>	<b>1,039</b>
12	Paid-up Equity Share Capital (Face Value ₹ 2/- per Equity Share )	39	39	39	39
13	Other Equity				2,693
14	Earnings per Share (Face Value of ₹ 2/- each) (not annualised except for the year ended 31st March, 2018):				
	(a) Basic (₹)	49.08	27.69	1.54	52.81
	(b) Diluted (₹)	49.08	27.69	1.54	52.81

See accompanying notes to the financial results



K. G.



GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Consolidated Segment Reporting

(₹ in Crores)

S.No	Particulars	Quarter ended			Year ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE -</b>				
	Graphite and Carbon	1,912	1,265	389	3,140
	Others	53	58	26	151
	<b>Total</b>	<b>1,965</b>	<b>1,323</b>	<b>415</b>	<b>3,291</b>
	Less: Inter Segment Revenue	*	*	*	*
	<b>Revenue from Operations</b>	<b>1,965</b>	<b>1,323</b>	<b>415</b>	<b>3,291</b>
<b>2</b>	<b>SEGMENT RESULTS -</b>				
	Graphite and Carbon	1,439	746	38	1,465
	Others	5	4	*	11
	<b>Total</b>	<b>1,444</b>	<b>750</b>	<b>38</b>	<b>1,476</b>
	Less:				
	Finance Costs	2	2	1	8
	Other un-allocable expenditure/(income)(net)	(9)	7	(8)	(5)
	<b>Profit before Tax</b>	<b>1,451</b>	<b>741</b>	<b>45</b>	<b>1,473</b>
<b>3</b>	<b>SEGMENT ASSETS -</b>				
	Graphite and Carbon	3,062	2,287	1,703	2,287
	Others	209	213	195	213
	<b>Total Segment Assets</b>	<b>3,271</b>	<b>2,500</b>	<b>1,898</b>	<b>2,500</b>
	Un-allocated Assets	1,706	1,280	746	1,280
	<b>Total Assets</b>	<b>4,977</b>	<b>3,780</b>	<b>2,644</b>	<b>3,780</b>
<b>4</b>	<b>SEGMENT LIABILITIES -</b>				
	Graphite and Carbon	683	557	324	557
	Others	36	42	35	42
	<b>Total Segment Liabilities</b>	<b>719</b>	<b>599</b>	<b>359</b>	<b>599</b>
	Un-allocated Liabilities	571	449	398	449
	<b>Total Liabilities</b>	<b>1,290</b>	<b>1,048</b>	<b>757</b>	<b>1,048</b>

\* Amounts are below the rounding off norm adopted by the Company.

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**GRAPHITE INDIA LIMITED**

**Regd.Office: 31, Chowringhee Road, Kolkata 700 016**

**Notes to the consolidated financial results:**

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 6th August, 2018. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations,2015.
- 2 The consolidated financial results relate to Graphite India Limited (GIL), (the Parent Company) and its wholly owned subsidiaries Carbon Finance Limited and Graphite International B.V. (GIBV) and GIBV's wholly owned subsidiaries namely, Bavaria Electrodes GmbH, Bavaria Carbon Holdings GmbH, Bavaria Carbon Specialities GmbH and Graphite Cova GmbH. The financial results and other financial information of the subsidiaries which reflect total revenue of Rs. 239 crores and net profit of Rs. 113 crores for the quarter ended June 30, 2018 has been compiled by the management in accordance with accounting principles generally accepted in India.
- 3 In accordance with the requirements of Ind AS, revenue (as indicated in serial no 1) for the period after 30th June, 2017 is net of Goods and Services Tax ('GST'). However, revenue for the period upto 30th June, 2017 is inclusive of excise duty (as indicated in serial no 4(d))
- 4 Ind AS 115 - Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. As per the assessment of the Company, there is no significant impact on the profits of the Company for the three months period ended June 30, 2018.
- 5 From the current quarter onwards, the Company has voluntarily decided to publish consolidated financial results in addition to standalone financial results. Accordingly, the comparative figures for the quarters ended March 31,2018 and June 30,2017 have been compiled by the Management in accordance with accounting principles generally accepted in India and have not been subjected to audit/ review.
- 6 The Company has decided to publish results in Rs. crores as against disclosures made in Rs. lakhs till the year ended March 31, 2018. Accordingly, previous year's numbers have been rounded off to Rs. crores.
- 7 Figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to current period's classification.

Place : Kolkata

Date : 6th August, 2018

By Order of the Board  
For Graphite India Limited

K.K.Bangur  
Chairman

Telephone No: 91 33 40029600; Fax No: 91 33 40029676

CIN: L10101WB1974PLC094602

Email: gilro@graphiteindia.com; Website: www.graphiteindia.com





GRAPHITE INDIA LIMITED

Regd. Office: 31, Chowringhee Road, Kolkata 700 016

Statement of Standalone Unaudited Results for the quarter ended 30th June, 2018

(₹ in Crores)

S. No.	Particulars	Quarter ended			Year ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
1	Revenue from Operations	1,777	1,212	376	2,983
2	Other Income	28	37	21	89
3	<b>Total Income (1+2)</b>	<b>1,805</b>	<b>1,249</b>	<b>397</b>	<b>3,072</b>
4	<b>Expenses</b>				
	(a) Cost of Materials Consumed	369	258	128	711
	(b) Purchases of Stock-in-trade	-	12	-	12
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(135)	30	(4)	13
	(d) Excise Duty on Sale of Goods	-	-	25	25
	(e) Employee Benefits Expense	47	45	41	176
	(f) Consumption of Stores and Spare Parts	48	49	34	161
	(g) Power and Fuel	80	76	71	299
	(h) Finance Costs	1	2	1	6
	(i) Depreciation and Amortisation Expense	11	11	12	46
	(j) Other Expenses	68	74	45	234
	<b>Total Expenses</b>	<b>489</b>	<b>557</b>	<b>353</b>	<b>1,683</b>
5	<b>Profit before Exceptional Items and Tax (3 - 4)</b>	<b>1,316</b>	<b>692</b>	<b>44</b>	<b>1,389</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before Tax (5 + 6)</b>	<b>1,316</b>	<b>692</b>	<b>44</b>	<b>1,389</b>
8	<b>Income Tax Expense</b>				
	-Current Tax	462	238	11	465
	-Deferred Tax Charges/(Credit)	(4)	*	3	10
9	<b>Profit for the Period/Year (7 - 8)</b>	<b>858</b>	<b>454</b>	<b>30</b>	<b>914</b>
10	<b>Other Comprehensive Income</b>				
	A. Items that will not be reclassified to profit or loss (net of tax)	(1)	2	(1)	1
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-
	<b>Total Other Comprehensive Income, Net of Income Tax</b>	<b>(1)</b>	<b>2</b>	<b>(1)</b>	<b>1</b>
11	<b>Total Comprehensive Income for the Period/Year (9 + 10)</b>	<b>857</b>	<b>456</b>	<b>29</b>	<b>915</b>
12	Paid-up Equity Share Capital (Face Value ₹ 2/- per Equity Share)	39	39	39	39
13	Other Equity				2,563
14	Earnings per Share (Face Value of ₹ 2/- each) (not annualised except for the year ended 31st March, 2018):				
	(a) Basic (₹)	44.00	23.22	1.51	46.76
	(b) Diluted (₹)	44.00	23.22	1.51	46.76

See accompanying notes to the financial results

\* Amounts are below the rounding off norm adopted by the Company.

*K. Singh*





**GRAPHITE INDIA LIMITED**  
Regd. Office: 31, Chowringhee Road, Kolkata 700 016  
Segment Reporting

(₹ in Crores)

S.No	Particulars	Quarter ended			Year ended
		30th June, 2018	31st March, 2018	30th June, 2017	31st March, 2018
		(Unaudited)	(Audited) (Refer Note 2)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE -</b>				
	Graphite and Carbon	1,725	1,152	351	2,833
	Others	52	60	25	150
	<b>Total</b>	<b>1,777</b>	<b>1,212</b>	<b>376</b>	<b>2,983</b>
	Less: Inter Segment Revenue	*	*	*	*
	<b>Revenue from Operations</b>	<b>1,777</b>	<b>1,212</b>	<b>376</b>	<b>2,983</b>
<b>2</b>	<b>SEGMENT RESULTS -</b>				
	Graphite and Carbon	1,304	693	38	1,377
	Others	4	8	(2)	11
	<b>Total</b>	<b>1,308</b>	<b>701</b>	<b>36</b>	<b>1,388</b>
	Less:				
	Finance Costs	1	2	1	6
	Other un-allocable expenditure/(income)(net)	(9)	7	(9)	(7)
	<b>Profit before Tax</b>	<b>1,316</b>	<b>692</b>	<b>44</b>	<b>1,389</b>
<b>3</b>	<b>SEGMENT ASSETS -</b>				
	Graphite and Carbon	2,703	2,034	1,532	2,034
	Others	151	156	136	156
	<b>Total Segment Assets</b>	<b>2,854</b>	<b>2,190</b>	<b>1,668</b>	<b>2,190</b>
	Un-allocated Assets	1,748	1,306	816	1,306
	<b>Total Assets</b>	<b>4,602</b>	<b>3,496</b>	<b>2,484</b>	<b>3,496</b>
<b>4</b>	<b>SEGMENT LIABILITIES -</b>				
	Graphite and Carbon	613	528	296	528
	Others	36	42	35	42
	<b>Total Segment Liabilities</b>	<b>649</b>	<b>570</b>	<b>331</b>	<b>570</b>
	Un-allocated Liabilities	494	324	272	324
	<b>Total Liabilities</b>	<b>1,143</b>	<b>894</b>	<b>603</b>	<b>894</b>

\* Amounts are below the rounding off norm adopted by the Company.



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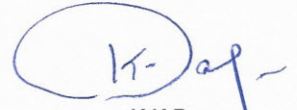
**Notes to the financial results:**

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 6th August, 2018. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th June, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.
- 2 The figures of quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year-to-date figures up to the third quarter ended 31st December, 2017, which were subject to limited review.
- 3 In accordance with the requirements of Ind AS, revenue (as indicated in serial no 1) for the period after 30th June, 2017 is net of Goods and Services Tax ('GST'). However, revenue for the period upto 30th June, 2017 is inclusive of excise duty (as indicated in serial no 4(d)).
- 4 Ind AS 115 - Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. As per the assessment of the Company, there is no significant impact on the profits of the Company for the three months period ended June 30, 2018.
- 5 The figures of previous period for the quarter ended on 30th June, 2017 were reviewed by a firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.
- 6 The Company has decided to publish quarterly results in Rs. crores as against disclosures made in Rs. lakhs till last quarter and year ended March 31, 2018. Accordingly, previous period(s) numbers have also been rounded off to Rs. crores.
- 7 Figures for the previous periods have been regrouped/rearranged wherever necessary to conform to current period's classification.

Place : Kolkata

Date : 6th August, 2018

By Order of the Board  
For Graphite India Limited

  
K.K.Bangun  
Chairman

Telephone No: 91 33 40029600; Fax No: 91 33 40029676  
CIN: L10101WB1974PLC094602  
Email: gilro@graphiteindia.com; Website: www.graphiteindia.com



**Limited Review Report – Ind AS Standalone Financial Results****Review Report to  
The Board of Directors  
Graphite India Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Graphite India Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind AS financial results, was reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 4, 2017.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

**ICAI Firm registration number: 301003E/E300005**  
**per Sanjay Kumar Agarwal**

Partner

Membership No.: 060352

Kolkata

August 6, 2018





**Limited Review Report – Ind AS Consolidated Financial Results**

**Review Report to  
The Board of Directors  
Graphite India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Graphite India Limited Group comprising Graphite India Limited (the 'Company') and its subsidiaries (together referred to as 'the Group') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note 2 of the unaudited consolidated Ind AS financial results which include financial results and other financial information in respect of six subsidiaries (including four step down subsidiaries), whose financial results and other financial information reflect total revenue of Rs. 239 crores and net profit of Rs. 113 crores for the quarter ended June 30, 2018 which have not been subject to audit/ review and has been compiled by the management in accordance with accounting principles generally accepted in India. Accordingly, we are unable to comment on the financial impact, if any, on the Statement of unaudited financial results if the same had been reviewed or audited.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

5. Based on our review conducted as above and except for the possible effects of the matters described in the paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not reviewed the comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017 and quarter ended March 31, 2018 which have been presented solely based on information compiled and approved by the management.

**For S.R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

  
per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

Place of Signature: Kolkata

Date: August 6, 2018

